DATE: August 21, 2014

TO: Jim Malkin, Chairman

Town Committee for Squibnocket

FROM: Chuck Hodgkinson

SUBJECT: \$280,000 Coastal Zone Management Grant

I have been in contact with the State to try and get the details of the grant deadlines, terms and seek an extension if possible.

The Selectmen asked me to inform your committee of the following:

- 1. The grant is only available in fiscal year 2015 expires June 30, 2015.
- 2. The grant amount will need to be modified down to reflect the actual work that will be accomplished by June 30, 2015—if the value is less than \$280,000.
- 3. Work funded by the grant cannot continue past this date. I mentioned this is the largest grant awarded and our application indicated the project will not be finished until May 2016. This did not change the deadline.
- 4. Paid invoices for reimbursement must be received by Environmental and Energy Affairs (EEA) no later than July 31, 2015.
- 5. If we plan to use this grant money in fiscal 2015 we must:
 - a. Execute the grant contract.
 - b. All grant-eligible work must take place after the "project start date".
 - c. To establish a formal project start date the state must have a "final scope of work" document and have a dated and signed contract.
 - d. The scope of work document will describe the tasks and associated deliverables that will be accomplished by June 30, 2015. Invoice due dates will also be worked into the timeline.
 - e. The contract must be signed by the Town's authorized signatory and returned to the EEA for signature.
- 6. Matching Funds: The Town is required to pay at least 25 percent of the total project cost to receive the grant. The original plan's \$400,000 beach lease payment with CPA funds more than satisfied this requirement.
- 7. If we do not execute a new beach lease of some sort the Town will need to fund 25 percent of the \$280,000—or the amount used before June 30, 2015.
- 8. Applications for the next round of grant applications under this program (for fiscal year 2016) will be released in a month or two. We could try to re-apply but, receiving a grant is not guaranteed.