

UIRSD FY2024 ASSESSMENT - V#5 CERTIFIED 12/22/2022

	TOTAL	AQUINNAH	CHILMARK	WEST TISBURY	TOTAL
ASSESSMENT PART A (SHARED)	\$1,834,887.34	\$225,337.04	\$375,561.74	\$1,233,988.56	\$1,834,887.34
ASSESSMENT PART B (SCH COMM)	\$2,703,351.94	\$331,990.59	\$553,317.65	\$1,818,043.70	\$2,703,351.94
School Committee Medicaid Offset	(\$38,728.50)	(\$4,756.13)	(\$7,926.89)	(\$26,045.48)	(\$38,728.50)
TOTAL PART A & B	\$4,499,510.78	\$552,571.50	\$920,952.50	\$3,025,986.78	\$4,499,510.78
ASSESSMENT PART C					
Chilmark Operating Budget	\$2,012,509.65	\$359,376.72	\$1,293,756.20	\$359,376.72	\$2,012,509.65
Chilmark School Choice Offset	(\$55,930.11)	(\$9,987.52)	(\$35,955.07)	(\$9,987.52)	(\$55,930.11)
W. Tisbury Operating Budget	\$8,587,782.52	\$960,870.77	\$1,020,925.20	\$6,605,986.56	\$8,587,782.52
W Tisbury School Circuit Breaker Offset	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
W. Tisbury School Choice Offset	(\$374,297.89)	(\$41,879.48)	(\$44,496.95)	(\$287,921.45)	(\$374,297.89)
TOTAL PART C	\$10,170,064.17	\$1,268,380.49	\$2,234,229.38	\$6,667,454.31	\$10,170,064.17
ASSESSMENT PART D					
Chilmark Principal & Interest	\$142,500.00	\$14,250.00	\$114,000.00	\$14,250.00	\$142,500.00
W. Tisbury Exterior Renovations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State House Note Borrowing - WTS	\$78,768.18	\$7,640.51	\$8,113.12	\$63,014.54	\$78,768.18
State House Note Borrowing - CHS	\$30,632.07	\$3,063.21	\$24,505.66	\$3,063.21	\$30,632.07
TOTAL PART D	\$251,900.25	\$24,953.72	\$146,618.78	\$80,327.75	\$251,900.25
TOTAL PART A, B, C & D	\$14,921,475.20	\$1,845,905.71	\$3,301,800.65	\$9,773,768.84	\$14,921,475.20

	GENERAL FUND	SCHOOL CHOICE	CIRCUIT BREAKER	MEDICAID	
ANTICIPATED REIMBURSEMENT					
Chapter 70 - State Aid	\$891,082.00	(\$XXX,XXX to be used to offset FY24 Budget;	(\$XXX Circuit Breaker used to offset FY24 Budget; see above)	(\$XXX to be used to offset FY24 Budget; see above)	
Chapter 71 - Reg'l Transportation	\$239,206.00				
Charter School Sending Tuition	(\$1,063,029.00)	see above)	Budget: see above)	see above)	
Charter School Tuition Reimbursements	\$43,410.00				
SPED Circuit Breaker	\$0.00		\$0.00		
Medicaid Reimbursements	\$38,728.50			\$38,728.50	
School Choice Sending Tuition	(\$76,514.00)				
School Choice Receiving Tuition	\$0.00	\$430,228.00			
<i>Total Reimbursements</i>	\$72,883.50	\$430,228.00	\$0.00	\$38,728.50	
ANTICIPATED REVENUES					
E&D Offset	\$439,933.91				
Interest Income	\$15,650.00				
Misc. Revenue	\$4,000.00				
<i>Total Revenues</i>	\$459,583.91				
TOTAL GENERAL FUND REVENUE	\$532,467.41	\$65,390.73	\$108,984.56	\$358,092.12	\$532,467.41
FY24 TOTAL ASSESSMENTS	\$14,389,007.79	\$1,780,514.98	\$3,192,816.09	\$9,415,676.72	\$14,389,007.79
FY'23 ASSESSMENTS	\$13,670,245.07	\$1,522,017.95	\$2,816,350.78	\$9,331,876.34	\$13,670,245.07
DIFFERENCE	\$718,762.71	\$258,497.03	\$376,465.31	\$83,800.38	\$718,762.71
PERCENTAGE INCREASE	5.26%	16.98%	13.37%	0.90%	5.26%

UIRSD FY 2024 FORMULAS

Town of Residence	School Attended			Total	Does Not Include Students Tuitioned Out-of-District
	Chilmark	West Tisbury			
Aquinnah	10	32		42	Charter School 44
Chilmark	36	34		70	School Choice 14
West Tisbury	10	220		230	Shared Services 3
District Enrollment	56	286		342	Residential 0
School Choice/Shared Services	14	51		65	
Total Building Enrollment	70	337		407	FY23 Foundation Enrollment = 405
Cost Share For Part "A" & "B"					
Based on the total enrollment per town divided by the total district enrollment.					
Supt & Sch. Comm.:	Aquinnah =	12.28%	Chilmark =	20.47%	W. Tisbury = 67.25%
Cost Share For Part "C" Sites					
Based on the enrollment per town in each school divided by the district enrollment of each school.					
Chilmark School:	Aquinnah =	17.86%	Chilmark =	64.29%	W. Tisbury = 17.86%
W. Tisbury School:	Aquinnah =	11.19%	Chilmark =	11.89%	W. Tisbury = 76.92%
Cost Share For Part "D" Debt					
Owning Town pays at least 80%; non-owning Towns pay remaining 20% based on enrollment per Town.					
Chilmark School:	Aquinnah =	10.00%	Chilmark =	80.00%	W. Tisbury = 10.00%
W. Tisbury School:	Aquinnah =	9.70%	Chilmark =	10.30%	W. Tisbury = 80.00%

* (Out of District School Choice)