

Town of Chilmark
Board of Selectmen
Housing Committee

2/27/20

Joshua and Lindsey Scott
5 Basswood Lane [REDACTED]
[REDACTED]
Chilmark MA 02535

Dear Housing Committee and Board of Selectmen,

We recently applied for a Home Equity Line of Credit with [REDACTED] Bank whom with we currently have our home mortgage. We are applying for this HELOC to help finance the \$60,000 [REDACTED]. While applying for this HELOC, we assessed our future financial needs and decided to apply for \$300,000 total to [REDACTED]. Our current remaining mortgage balance is \$299,785.63.

Santander Bank is requesting subordination from the Town of Chilmark for our Youth Lot.

Please advise thank you,

Joshua and Lindsey Scott
[REDACTED]
[REDACTED]
[REDACTED]