



FY24 Healthy Aging MV Budget Request with Reference and Reporting Information

Line Item	FY22 Billed to the County		Current FY23 HAMV County Budget		FY24 County Budget Request		FY23/FY24 Increase / (Decrease) in County Funding Request	Note on FY23/FY24 Change in County Funding Request
	FTE		FTE		FTE			
Salary Expense	1.000	\$ 76,125.00	1.000	\$ 77,267.00	1.00	\$ 82,400.00	\$ 5,133.00	Includes a salary increase to bring the Director position parallel to other component directors at the agency. Includes a COLA of 1.5% on 1.1.2024.
Payroll Tax and Fringe Benefits		\$ 13,939.59		\$ 14,248.00		\$ 13,570.00	\$ (678.00)	The anticipated cost of the health insurance plan for FY24 is based on current staff's participation in our current plan and associated payroll taxes. Cost reduced as actual cost for FY23 was not as high as anticipated at the time the budget was prepared.
Total Salaried Personnel Expense		\$ 90,064.59		\$ 91,515.00		\$ 95,970.00	\$ 4,455.00	
Other Direct Costs							\$ -	
Staff Mileage/Travel		\$ -		\$ 1,000.00		\$ 1,000.00	\$ -	No change in funding request. Local mileage reimbursed to staff at the prevailing IRS rate. Also includes the cost for travel and lodging to participate in off-island professional development opportunities.
Program/Computer Supplies		\$ 1,668.95		\$ 6,500.00		\$ 5,000.00	\$ (1,500.00)	Reduced based on FY22 expenditures. Cost for customary program and office supplies, pens, toner, paper, etc. used in program activities.
Program Support		\$ 1,104.73		\$ 2,800.00		\$ 2,800.00	\$ -	No change in funding request. Includes cost of mailings and technology costs for targeted email marketing of HAMV.
Occupancy		\$ -		\$ 2,160.00		\$ 2,160.00	\$ -	No change in funding request. Cost of HAMV office and program space on the main campus of MVCS. Includes maintenance, cleaning, and utilities.
Total Other Direct Program Expense		\$ 2,773.68		\$ 12,460.00		\$ 10,960.00	\$ (1,500.00)	
Total Direct Expense		\$ 92,838.27		\$ 103,975.00		\$ 106,930.00	\$ 2,955.00	
Allocation of Administration @ 12%		\$ 11,137.73		\$ 12,477.00		\$ 12,832.00	\$ 355.00	
Total Program Expense		\$ 103,976.00		\$ 116,452.00		\$ 119,762.00	\$ 3,310.00	
MV Commission Support		\$ -		\$ 10,000.00		\$ -	\$ 10,000.00	MV Commission will not have the resources to support HAMV in FY24
County Amount		\$ 103,976.00		\$ 106,452.00		\$ 119,762.00	\$ 13,310.00	Amount of Funding Increase Requested

Prepared: 11.15.22 - CF

Note: The request for funding from towns represents approximately 30% of the total HAMV FY23 budget (approximately \$375,000.00) down from 40% support in FY22 . Targeted programming initiatives will be funded from grants including Martha's Vineyard Community Foundation, Martha's Vineyard Hospital, Farm Neck Foundation, Elder Services, and Martha's Vineyard Savings Bank Charitable Foundation as well as donations and other grant sources.