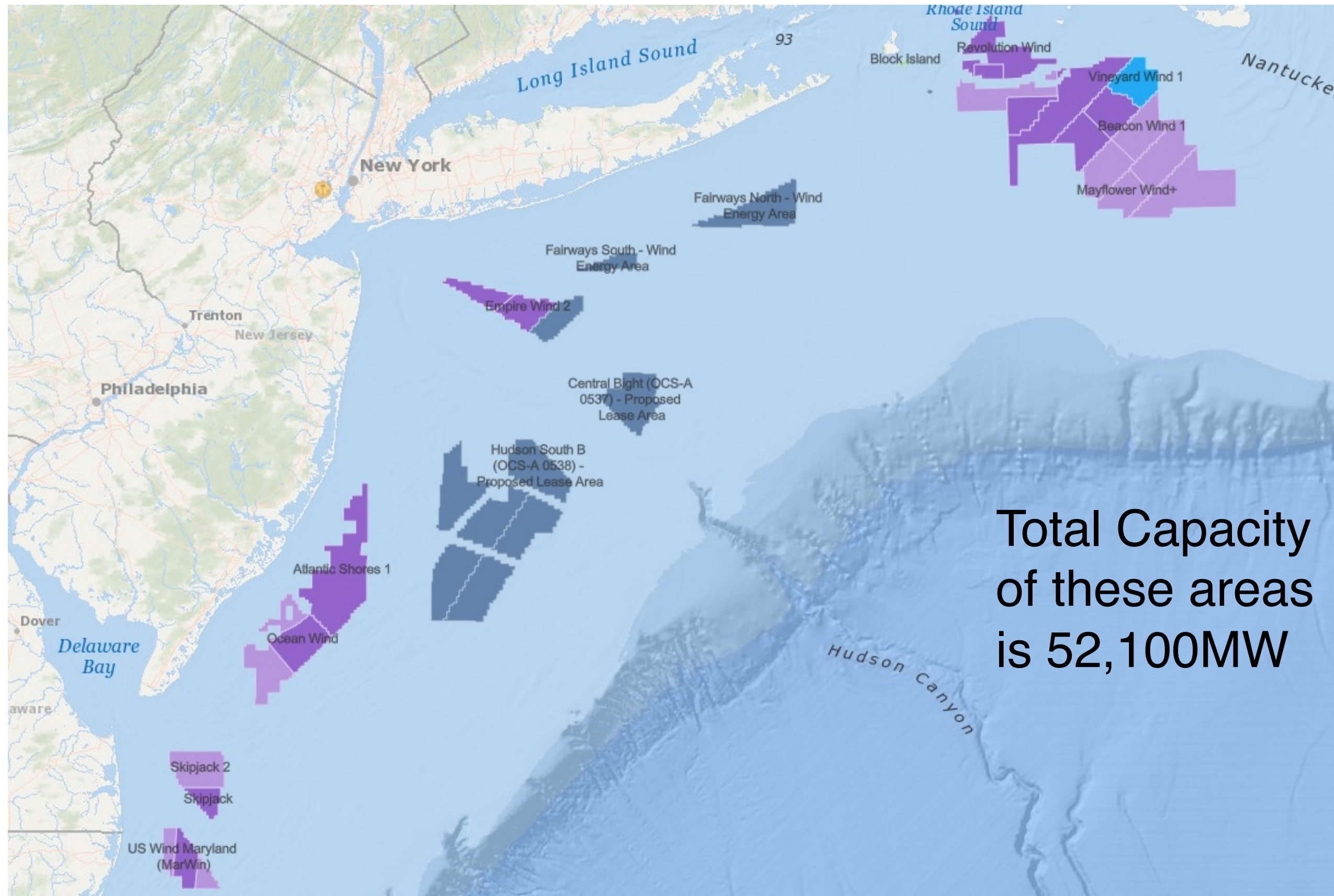
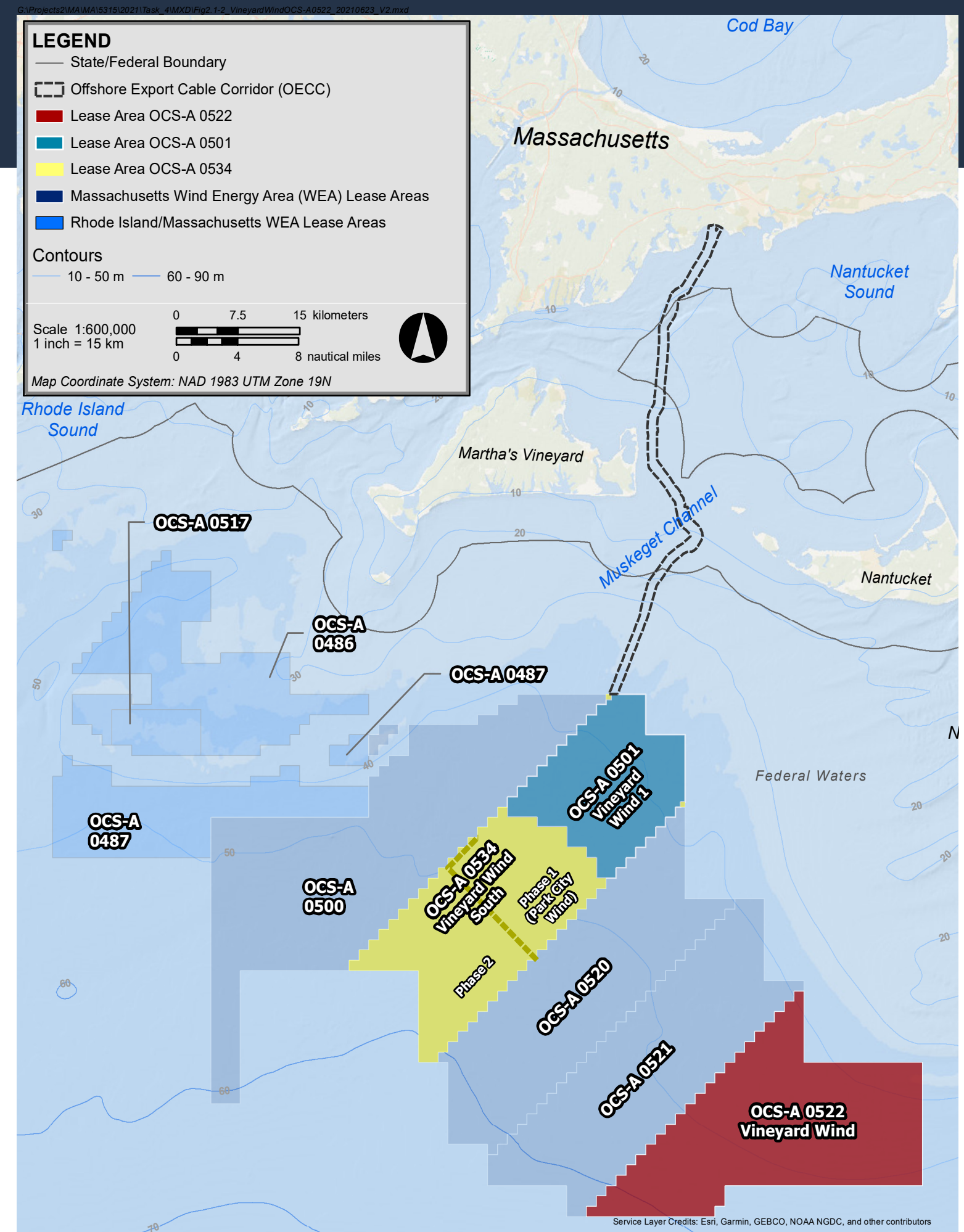


A Growing Industry: Current Leasing Activity



OVERVIEW OF VINEYARD WIND PROJECTS

- In total 5 Projects over 3 lease areas
 - Vineyard Wind 1
 - 800 MW project for MA utilities
 - Federal and State permitting complete
 - Onshore work starting in 2021, Offshore work in 2022, and delivering electricity in 2024
 - Vineyard Wind South
 - Federal and state permitting began in 2020 (NOI – June 30)
 - Phase 1 – Park City Wind – 804MW
 - MEPA Certificate to proceed FEIR
 - Local permitting begin early 2022
 - Estimate project start date - 2023
 - Phase 2 – Future Project
 - Potential project start dates – 2023 or 2026
 - Lease Area 522
 - 2 projects (TBD)



Vineyard Power Community Benefit Agreement

- Vineyard Wind commitment to offshore wind operations center on Martha's Vineyard
 - Approximately \$20M investment in Tisbury's working waterfront and airport
 - 100% on island workforce within 5 years of operation
 - Economic benefit of over \$4M per year for 20+ years
- Funding to educate and train future workforce on Martha's Vineyard
 - Offshore Wind Technician Certificate
 - Maritime Science Certificate
 - Protected Species Observer training
 - Drone technology & operations



• All photos/videos are for demonstration and not directly representative of VW1

Vineyard Power Resiliency & Affordability Fund



- Total funding of \$7.5M in aggregate for Martha's Vineyard
 - Leverage funding by way of the projects becoming financially self-sustaining and
 - Projects improve island resiliency through solar & battery storage and micro-grids
 - Provide low-income rate payer benefits
- Vineyard Power will implement the program pursuant to Project Plans that are approved by Vineyard Wind
 - Plans may cover varying time-frames ranging from 1-5 years

Resiliency & Affordability Advisory Committee



- Vineyard Power will establish an Advisory Committee comprised of representatives from six island towns, the County and the Wampanoag Tribe of Gay Head (Aquinnah)
 - Members nominated from the town's Energy Committees or directly appointed by the town's Select Board
 - Purpose of Committee to identify and prioritize projects
- Invite the MVC's Climate Coordinator as an ex-officio member
- Currently considering two at-large members from the community