



UNIBANK FISCAL ADVISORY SERVICES, INC.  
A SUBSIDIARY OF UNIBANK

October 2022

Town of Chilmark  
Dawn Barnes, Treasurer  
P.O. Box 119  
401 Middle Road  
Chilmark, MA 02535

Dear Dawn,

x This letter is to inform you that your current pricing schedule for services rendered by UniBank Fiscal Advisory Services, Inc. will expire on June 30, 2023. We have enclosed our new fee schedule that runs from July 1, 2023 to June 30, 2026. You'll notice that the document signing process has been streamlined to include electronic signatures. Once you have signed and saved the document, the system will notify us. There is nothing further for you to do.

You will see some increase in the fees UFASI charges for its services. We are mindful of the financial pressures you face, so please know that we don't make these changes lightly. However, like you, we are also facing rising costs and we've done our best to absorb what we could.

Please know that your business is extremely important to us, and we look forward to continuing our relationship with you. If you have any questions or concerns, please don't hesitate to contact me directly.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'David M. Eisenthal'.

David M. Eisenthal  
Vice President

**ADDENDUM TO MUNICIPAL ADVISORY AGREEMENT  
FEE SCHEDULE**

**Between the Town of Chilmark, Massachusetts and UniBank Fiscal Advisory Services, Inc. (“UFASI”), Whitinsville, Massachusetts, for the period of July 1, 2023 through June 30, 2026.**

**Municipal Advisory Services for Municipal Bonds:**

\$5,000 per issue plus \$2.00 per thousand of the par amount of bonds to be issued as stated in the preliminary official statement up to \$5,000,000 and \$1.25 per thousand thereafter

Minimum fee – \$15,000

Maximum fee – subject to negotiation

Additional fees (not to exceed \$10,000) are subject to negotiation for issues including more than five debt authorizations and for current and advance refundings.

**Municipal Advisory Services for Municipal Notes issued with full disclosure and legal opinion (rating optional):**

\$5,000 per issue plus \$1.00 per thousand of the par amount of notes to be issued as stated in the preliminary official statement up to \$5,000,000 and \$0.50 per thousand thereafter

Minimum fee – \$7,500

Maximum fee – subject to negotiation

**MULTIPLE ISSUES SOLD ON THE SAME DAY:**

**Municipal Advisory Services for multiple Bond issues with full disclosure sold on the same day:**

Bond fee will apply as per fee schedule, plus expenses, to the series of bonds with the largest par amount of bonds to be issued as stated in the preliminary official statement

Bond fee for additional series – to be negotiated, plus expenses

**Municipal Advisory Services for Bonds and Notes with full disclosure issues sold on the same day:**

Bond fee will apply as per Fee Schedule, plus expenses

Note fee will be reduced to \$5,000 total plus expenses for each series of Notes

**Municipal Advisory Services for multiple Note issues with full disclosures sold on the same day:**

Note fee will apply as per fee schedule, plus expenses to the series of notes with the largest par amount of bonds to be issued as stated in the preliminary official statement

Additional series note fee will be reduced to \$2,500 total plus expenses for each series of Notes

Fees for multiple issues sold on the same day are subject to negotiation with final approval by UFASI Principal.

### **Municipal Advisory Services for Municipal State House Loan Notes:**

Except as noted below, UFASI services include bid solicitation, receipt of bids as appropriate (subject to the constraints of Section 801 herein), sale results dissemination, note preparation, preparation of supporting documents, filing the 8038 with the IRS, and one Federal Express mailing.

When UFASI prepares the note: \$650 per issue for a temporary loan; \$1,500 for a multi-year Permanent State House Loan.

Issuer elects to prepare the note: \$500 per issue.

### **Other Professional Consulting Services:**

Charged on a fee-for-service basis at the rate of \$250 per hour with a minimum ¼ hour and maximum subject to negotiation.

Such services may include, but are not limited to:

- Credit rating presentations separate from a debt issuance such as surveillance rating assistance or a confidential rating;
- Support in procurements of an audit firm, water and sewer rates consultant, a consulting engineer, and other potential members of a finance or project team;
- Review of internal financial management and implementation of financial controls;
- Development of finance policies;
- Preparation of revenue and expenditure projections;
- Assistance in the early stages of project feasibility and evaluation;
- Assistance in the development of capital improvement programs.
- Assistance with MWRA and or Clean Water Trust Loans

### **Continuing Disclosure:**

Full continuing disclosure preparation and filing: \$2,250 per filing

Limited continuing disclosure preparation and filing: \$750 per filing

Filing of a recent official statement or CAFR: \$500 per filing

**Preparation of audit confirmations:** as applicable, not to exceed \$250 per confirm

**Administrative fee for public offering of securities:**

Includes coordination of DTC closings, bond and note document photocopying, preparation of preliminary and final official statements for printer.

Bond issues: \$75.00

Note issues: \$37.50

**Expenses Reimbursed by Issuer:**

Out of pocket expenses as applicable, including overnight mailing charges and travel outside of Massachusetts.

**Accepted:** \_\_\_\_\_

**Date:** \_\_\_\_\_