

SUBORDINATION AGREEMENT

WHEREAS, UNITED WHOLESale LENDER is granting a loan in the amount of TWO HUNDRED NINETY THOUSAND DOLLARS AND 00/100 (\$290,000.00) TO JOSHUA ANDREW SCOTT AND LINDSEY HAUCK SCOTT secured by property at 5 Basswood Lane, Chilmark, Massachusetts; and

WHEREAS, THE TOWN OF CHILMARK is the holder of a mortgage dated July 26, 2001 and recorded with the Dukes County Registry of Deeds in Book 949, Page 609; and

NOW THEREFORE, in consideration of the said UNITED WHOLESale LENDER loaning to said JOSHUA ANDREW SCOTT and LINDSEY HAUCK SCOTT, the said TOWN OF CHILMARK hereby subordinates the mortgage held by them to the new mortgage of UNITED WHOLESale LENDER which is to be recorded herewith.

IN WITNESS WHEREOF, the said TOWN OF CHILMARK has caused its corporate name to be signed and its seal to be hereunto affixed by its Selectmen, hereunto duly authorized this ____ day of _____, 2021.

TOWN OF CHILMARK
By its Board of Selectmen

William N. Rossi, Chair

James M. Malkin, Vice Chair

Warren M. Doty, Clerk

COMMONWEALTH OF MASSACHUSETTS

County of Dukes County, ss

On this _____ day of _____, 2021, before me, the undersigned notary public, personally appeared William N. Rossi, proved to me through satisfactory evidence of identification which was/were personal knowledge / driver’s license / passport / other: _____ (circle one), to be the person(s) whose name(s) is/are signed on the preceding or attached document, and acknowledged to me that he signed it voluntarily as his free act and deed for its stated purpose.

Notary Public:
My Commission Expires:

COMMONWEALTH OF MASSACHUSETTS

County of Dukes County, ss

On this ____ day of _____, 2021, before me, the undersigned notary public, personally appeared James M. Malkin, proved to me through satisfactory evidence of identification which was/were personal knowledge / driver’s license / passport / other: _____ (circle one), to be the person(s) whose name(s) is/are signed on the preceding or attached document, and acknowledged to me that he signed it voluntarily as his free act and deed for its stated purpose.

Notary Public:
My Commission Expires:

COMMONWEALTH OF MASSACHUSETTS

County of Dukes County, ss

On this ____ day of _____, 2021, before me, the undersigned notary public, personally appeared Warren M. Doty, proved to me through satisfactory evidence of identification which was/were personal knowledge / driver's license / passport / other: _____ (circle one), to be the person(s) whose name(s) is/are signed on the preceding or attached document, and acknowledged to me that he signed it voluntarily as his free act and deed for its stated purpose.

Notary Public:
My Commission Expires: