Hello Town Administrators — I have been informed that the MA Legislature Joint Committee on Revenue is actively working to schedule a hearing on the transfer fee bills the <u>first week in</u> October.

All the enabling bills, and An Act Establishing the MV Housing Bank are in the Joint Committee on Revenue. Robust testimony from all MV town boards will be needed — volume will count, so multiple letters from as many town boards as possible will help get the support submission numbers up.

If your Select Board has not already voted to do so, I am asking for the Select Board to vote in advance to supply support testimony as needed for this anticipated hearing and other related hearings. As you know, the dates for these hearings are frequently announced with less than a week notice — I'm not sure if there will be a single hearing, or if the Joint Committee will schedule multiple hearings.

I am attaching a suggested motion below. I am also including your town Housing Committee Admins on this email for their committees, so everyone is in the loop.

Please contact me with any questions, I'm happy to attend upcoming Select Board meetings to present this item if needed.

## Laura Silber

Martha's Vineyard Commission Island Housing Planner 33 New York Avenue / PO Box 1447 Oak Bluffs, MA, 02557-1447 Direct: (508) 338-2405

Cell: (508) 274-2450

silber@mvcommission.org

## Motion:

To request that the Select Board vote to authorize the Town Administrator and town advisory boards to submit testimony to the state legislature and Governor's administration, as needed, in support of An Act Establishing the MV Housing Bank, and related transfer fee enabling bills including:

H2747 - Connolly -Transfer Fee https://malegislature.gov/Bills/193/H2747

S1771 – Comerford - Transfer Fee https://malegislature.gov/Bills/193/S1771

H2788 – Fernandes- Transfer Fee/ "Mansion Fee" https://malegislature.gov/Bills/193/H2788

S1786 Cyr -- An Act Relative to a Local Option Real Estate Transfer Fee to Create and Preserve Housing <a href="https://malegislature.gov/Bills/193/S1786">https://malegislature.gov/Bills/193/S1786</a>