



HUMAN RESOURCE BOARD

Town of Chilmark

To: Select Board
From: Human Resources Board of Chilmark
Date: November 7, 2023

RE: Cost of Living Adjustment (COLA) FY25

Dear Select Board,

At a properly posted meeting on November 7, 2023, the Human Resources Board of Chilmark (HRBC) voted to recommend a 3% COLA for Fiscal Year 2025.

The Town's COLA policy formula calculation was 4.12% so the HRBC recognizes that their recommendation is lower than current inflation. The HRBC requests that the Select Board discuss and revisit the policy range guidelines.

Thank you,

Alison Kisselgof, Board Administrator
Human Resource Board of Chilmark

Cc: Timothy Carroll, Executive Secretary