



*Your Trusted, Local  
Energy Resource*

# Winter Pricing Update & Mitigation Strategies

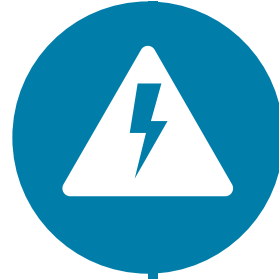


# Who is Cape Light Compact?

- CLC is a Joint Powers Entity (JPE) comprised of the 21 towns on Cape Cod and Martha's Vineyard, and Dukes County
  - CLC is a public body founded in 1997 governed by a board of appointed officials from each member entity
- CLC was the first municipal aggregator in the US, the first JPE in MA, and the only non-utility energy efficiency program administrator
- CLC is the Mass Save sponsor for Cape Cod and Martha's Vineyard
- Office located on Whites Path in S. Yarmouth



## POWER SUPPLY



Providing 100% Renewable Power Supply for Cape Cod and Vineyard Residents and Businesses

## ENERGY EFFICIENCY



Offering rebates and incentives to residents and businesses to make energy efficiency upgrades

## CONSUMER ADVOCACY



Ensuring Cape Cod and Martha's Vineyard energy interests are represented at the state level.

# Power Supply Rates: June '22 – December '22

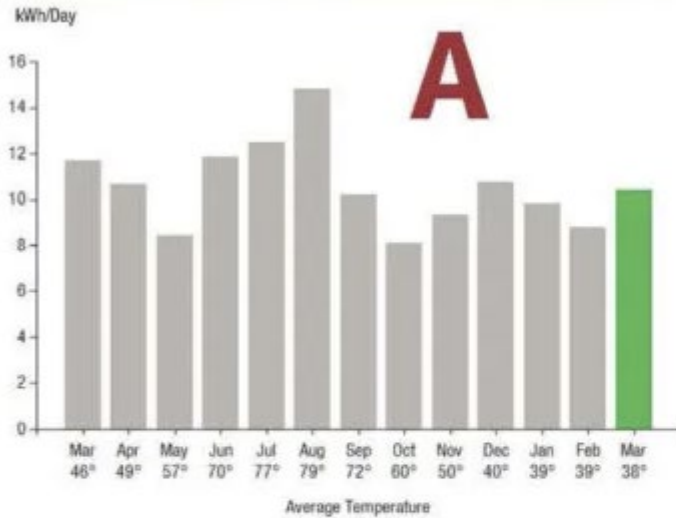
	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>
	<i>Jun '22 - Dec '22</i>	<i>Jun '22 - Dec '22</i>	<i>Sept '22 – Dec '22</i>
<b>CLC Standard Product</b>	16.999	16.91	23.997
<b>Eversource Basic Service</b>	17.871	17.827	30.127

- CLC's power supply rate changes every six months
- Winter rate will be set at the end of November
- Will begin on December meter read



# Power Supply

## Electric Usage History – Kilowatt Hours (kWh)



## Electric Usage Summary

This month your average daily electric use was **10.4 kWh**

This month you used **11.1% less** than at the same time last year



## Current Charges for Electricity



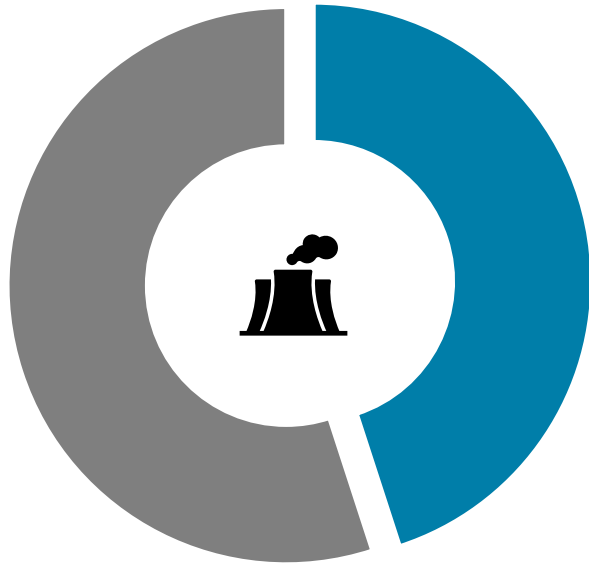
### Your electric supplier is

NEXTERA ENERGY SERVICES  
20455 STATE HIGHWAY 249, SUITE 200  
HOUSTON, TX 77070  
WWW.NEXTERAENERGYSERVICES.COM  
800-381-9192

Billing for CAPE LIGHT COMPACT

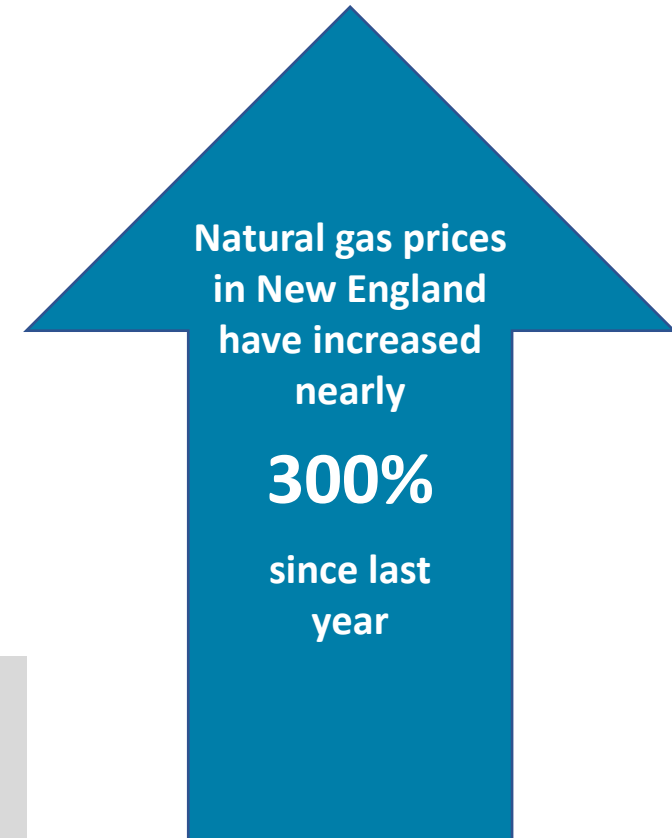


# Winter Pricing Expectations



**45%**  
of electric generation  
in New England  
comes from natural  
gas-fired power  
plants

Because New England relies on natural gas for much of its electricity supply, as natural gas prices increase, electricity prices increase.



# Winter Pricing Continued

- Factors within the US also impact prices
- Natural gas demand for production of electricity has increased since Pilgrim Power plant closed and as coal generators are retired
- Natural gas storage levels are below normal
- Prices will ultimately be influenced by the winter weather



# What Can You Do?

Electric and gas rates vary by income. Check to see if you are on the correct rate.

- Income eligible customers receive a 36% discount on total electric bill
- Income eligible natural gas customers receive a 25% discount
- Sign-up for budget billing
- Sign-up for fuel assistance

If you are not on the correct rate, contact Eversource and National Grid





# What Can You Do?

## 2023 Income Guidelines

Income qualifications are based on annual gross household income

# OF HOUSEHOLD MEMBERS	INCOME ELIGIBLE	ENHANCED RESIDENTIAL
1	\$42,411	\$56,548
2	\$55,461	\$73,948
3	\$68,511	\$91,348
4	\$81,561	\$108,748

*Residents above the listed income guidelines, please call 1-800-797-6699 for more information.*

CUSTOMERS BELOW THIS INCOME LEVEL ARE ELIGIBLE FOR:

- Fuel Assistance
- 100% Weatherization Incentive
- Potential Appliance and Heating System Upgrades
- Electric Discount Rate
- Gas Discount Rates

CUSTOMERS BELOW THIS INCOME LEVEL ARE ELIGIBLE FOR:

- 100% Weatherization Incentive (Insulation)
- No-cost Air Sealing



# The First Step



- Increased electric rates reinforce the importance of reducing overall kilowatt hour and energy usage
  - Participate in the Compact's energy efficiency programs to reduce total energy consumption
  - The first step is to sign up for a Home or Business Energy Assessment, which is available to customers whether they rent or own



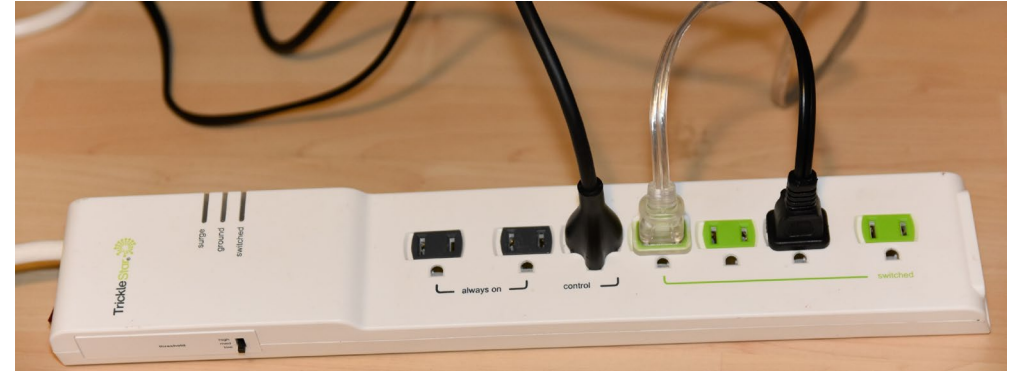
# Energy Savings Tips for Your Home

- Set your thermostat at 68 degrees
- Heat rises – use ceiling fans (clockwise direction) to help circulate air
- Make sure you have switched from incandescent lights to LEDs
- Water heater – should be set to 120 degrees
- Size your dehumidifier for your space and keep the setting as low as possible



# Energy Savings Tips for Your Home

- Unplug battery chargers or power adapters when not in use, and use advanced power strips
- Change or clean your furnace/heat pump filters once a month
- When fireplace is not in use, close the damper. Consider a chimney balloon
- Wash full loads only. This includes the dishwasher, clothes washer and clothes dryer



# Questions?

## Contact Us



For more information, please visit

[www.capelightcompact.org](http://www.capelightcompact.org)



Energy Efficiency

**1-800-797-6699**



CLC Main Office (general questions)

**508-375-6644**



Power Supply

**1-800-381-9192**



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