

CERTIFICATE OF APPROVAL

WHEREAS, MATTHEW F. MAYHEW, with a mailing address 3 Strikers Way, Chilmark, Massachusetts 02535 (“Mayhew”) entered into a Youth Lot Agreement with the **TOWN OF CHILMARK**, a municipal corporation, acting by and through its Board of Selectmen (the “Board of Selectmen”), with a mailing address of P.O. Box 119, Chilmark, Massachusetts 02535, which Youth Lot Agreement is dated March 18, 2014 and is attached to the deed from Jonathan E. Mayhew to Mayhew, dated March 31, 2014, and recorded in the Dukes County Registry of Deeds in Book 1345, Page 257 (“Youth Lot Agreement” and the “Deed”); and

WHEREAS, Mayhew owns the real property located at 3 Strikers Way, Chilmark, Massachusetts, more particularly described in the Deed (the “Property”), which Property is subject to the Youth Lot Agreement;

WHEREAS, Mayhew wishes to convey his interest in the Property to himself and his wife, Molly E. P. Mayhew, as tenants by the entirety (collectively, the “Mayhews”) (the “Conveyance”);

WHEREAS, the Mayhews wish to refinance and obtain a mortgage loan secured by the Premises in the amount of \$254,100.00 from the Martha’s Vineyard Savings Bank (“New Loan”); and

WHEREAS, the Board of Selectmen has approved the Conveyance and the New Loan subject to the conditions stated herein.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Board of Selectmen hereby approves the Conveyance and the New Loan subject to the following conditions:

1. The Board of Selectmen approves the recording of a deed from Matthew F. Mayhew to Matthew F. Mayhew and Molly E. P. Mayhew;
2. The Board of Selectmen approves the recording of a mortgage encumbering the Property from the Mayhews to Martha’s Vineyard Savings Bank, securing a twenty five (25) year fixed note for \$254,100.00, provided that any and all other prior mortgages to banks or other lending institutions or other monetary liens encumbering the Property are discharged and such discharges are recorded at the time of the recording of the mortgage to Martha’s Vineyard Savings Bank or within thirty (30) days thereafter.

EXECUTED as a sealed instrument on this ____ day of _____, 2020.

TOWN OF CHILMARK:

By its Board of Selectmen

Warren M. Doty

William N. Rossi

James M. Malkin

COMMONWEALTH OF MASSACHUSETTS

County of Dukes County, ss.

On this _____ day of _____, 2020, before me, the undersigned notary public, personally appeared _____, proved to me through satisfactory evidence of identification of the principal, which was _____ to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he/they signed it voluntarily for its stated purpose as Selectman/Selectmen.

Notary Public
Print Name:
My commission expires:

AFFIX:
NOTARIAL :
SEAL :