

Town of Chilmark
 Pier Connector Project
 Financial Analysis
 through 6/14/11

running
balance

STM 9/27/10 Article #1 - Pier Connector Budget

\$ 1,500,000.00

ADD:

balance of Capital Project: Repair Filled Dock & Install Floating Docks	\$ 13,465.77	1,513,465.77
balance of Warrant Article: Replace Deck Planks on West Dock	\$ 12,000.00	1,525,465.77

LESS:

C. White Marine

original contract	1,407,120.00	
change orders	<u>(49,062.50)</u>	
current contract		1,358,057.50
early payment discounts earned		<u>(27,160.31)</u>
contract after discounts - FINAL		1,330,897.19
		194,568.58

Utilities

proposed electric and water service to pier \$ 99,885.-
~~100,000.00~~ 94,568.58

NSTAR (**possibly to be reduced**) 8,223.00 86,345.58

Engineering

Kent Healy	26,160.00	
Vineyard Land Surveying	<u>53,840.00</u>	
Total Engineering - FINAL		80,000.00
		6,345.58

Legal Fees related to contracts & bidding

Ropes & Gray	1,767.50	
Reynolds, Rappaport	<u>1,004.25</u>	
		2,771.75
		3,573.83

estimated final balance of budget

\$ ~~3,573.83~~ (3,688.83)
\$ 1,496,426.17

estimated total cost

reclass legal back to GF?

~~(10,000)~~
~~(6,311.17)~~
~~2,771.75~~

Selectmen's unclassified? (3,539.42)