

A G R E E M E N T

REFERENCE is made to a May 7, 2001 intermunicipal agreement (the "Intermunicipal Agreement") by and between the TOWN OF CHILMARK, by its BOARD OF SELECTMEN ("Selectmen"), and the MARTHA'S VINEYARD LAND BANK COMMISSION ("Land Bank");

WHEREAS the Intermunicipal Agreement calls for the creation of a farm plan (the "Farm Plan") for the Tea Lane Farm (the "Premises"), such plan to be subject to the approval of the Selectmen and the Land Bank (including the Land Bank's Chilmark Advisory Board); and

WHEREAS the parties are not prepared to adopt a Farm Plan at this time and yet do not wish to see the Premises' pastures lie unused in the meantime;

NOW THEREFORE IT IS HEREBY AGREED that:

- (1.) The Land Bank will lease out the pastures for short-term grazing, after having identified the lessee(s) via a public request-for-proposals.
- (2.) The leasehold(s) will only include portions of the Premises owned by the Land Bank; the Selectmen, if they choose, may likewise lease to the lessee(s) any abutting available pastureland owned by the town.
- (3.) The Selectmen shall notify the Land Bank when the Farm Plan is complete and the Land Bank shall terminate any lease(s) within one month of such

notification, so that the Plan can be implemented.

IN WITNESS WHEREOF the parties hereto have set their hands and seals this ___th day of _____ 2011.

by: _____
Frank Fenner, Chairman duly authorized
CHILMARK BOARD OF SELECTMEN

by: _____
Glenn Hearn, Chairman duly authorized
MARTHA'S VINEYARD LAND BANK COMMISSION