

Town Treasurer

To the Selectmen and the Citizens of Chilmark:

Once again town voters have authorized the town to borrow. At the September 2005 Special Town Meeting, \$750,000 was authorized for repairs to the West Dock (drive on dock). During the budget hearing process with the Finance Committee, the selectmen have voted to ask the town to reduce the amount of borrowing by \$200,000 by using a combination of free cash and unexpended funds from closed out (unexpended) warrant articles. This prudent decision will allow us to borrow for a shorter amount of time and will save on the interest payments. It is encouraging to see the town choosing to maintain our valuable resources in Menemsha.

In the spring of 2005, the Personnel Board appointed a committee to look at the town's payroll process, how benefit time is accrued under the terms of personnel by-law and how benefit time is tracked and reported to the employees. As a result of this process, through ADP, our payroll company, we now track benefit hours, generate reports for the town and print the benefit information for the employees weekly on their paychecks. I have also taken advantage of the ReportSmith function offered by ADP to generate monthly reports for employee deductions for the Dukes County Pension System, deferred compensation and OBRA. This has proven to be an excellent timesaver. As I've mentioned in previous year's Town Report, I now use the Treasurer's component of the town's accounting software to enter the treasurer's receipts. This data is incorporated into the Town Accountant's fiscal report and I have eliminated the duplication of reports this year, another time saver.

Respectfully submitted,

MELANIE D. BECKER