



ISLANDHOUSINGTRUST

APR - 8 2016

Dear Friends,

On behalf of the Island Housing Trust, I am pleased to share with you our annual report. It details our progress in creating hope and opportunity for hundreds of Island families seeking a dignified solution to their affordable housing need. Together, we are working towards creating a stronger, more vibrant and resilient future for our island community.

In our annual report, we share the story of Lorraine and Napoleon Pinckney who bequeathed us their home on Richmond Avenue in Oak Bluffs. Lorraine and Napoleon wanted to ensure that our diverse and vibrant year-round community continues to thrive. In honor of Lorraine and Napoleon's bequest we have created the **Pinckney Legacy Circle** for community members to make planned gifts to the Island Housing Trust.

The Pinckney home found new owners this year in Island residents Oneil Wilson, his wife, Claudia Murillo, and their young son, Alex. Both chefs at local restaurants, Oneil and Claudia were ready to leave the Vineyard after experiencing the Island Shuffle for five years. Fortunately, the Wilson family was able to purchase the Pinckney's house from the Island Housing Trust.

Thanks to your support we will be completing the construction of six rental apartments in downtown Vineyard Haven on Water Street this summer, and starting our most significant project to date. A conservation-based affordable housing initiative off State Road in Tisbury, involving a proposed neighborhood of 22 thoughtfully designed rental apartments and the conservation of adjacent woodlands.

Thank you for your continued support of the Island Housing Trust – Building Homes & Preserving Community.

With gratitude,

Philippe Jordi

PS – This year, the Commonwealth of Massachusetts has awarded us another **\$150,000** in **state tax credits** that will help us raise \$300,000.