

Meeting called to order at 9:00 AM in the Selectmen's Meeting Room.

Present: Jonathan Mayhew, Warren Doty, Tim Carroll, Emily Day, Melanie Becker, Roland Kluver.

PUBLIC HEARING on Proposition 2 ½ Override (Town Bylaw)

Chairman Doty opened the meeting and explained the purpose of the hearing and that all registered voters received a printed notice in their mail of this hearing and the proposed override to fund the dock replacement needed due to the USCG Boathouse Fire on July 12<sup>th</sup> 2010.

There was discussion about the timeline for reconstruction by the town and the US Coast Guard. The Selectmen discussed potential grant opportunities for the dock project.

Mr. Doty closed the Public Hearing.

Bond Sale for Middle Line Road

Mr. Doty commented that the bonds for the Middle Line Road were on sale today. He commended the Treasurer for the town's new bond rating of AA+ (upgraded from AA). Mrs. Becker said she was expecting an interest rate in the 2 – 3% range. The bonding is for a total of \$2,820,000: \$1,520,000 to refinance the school bonds and \$1,300,000 for Middle Line Road Affordable Housing Duplexes.

Mr. Kluver asked what effect the override vote would have on the Middle Line Road project. He was told that it did not affect the MLR.

Meeting was adjourned at 9:32 AM.